

SAINT FRANCIS DE SALES CATHOLIC CHURCH

Annual Parish Financial Report

Fiscal year ended June 30, 2020

GENERAL OPERATIONS:

RECEIPTS

Collections	\$ 1,114,935
Religious Education & Youth Ministry	74,083
Fundraising & Parish Activities	247,664
Liturgical & Sacramental	18,729
Donations & Other Income	96,248
Interest on Savings	1,261
Total Operating Income	<u>\$ 1,552,920</u>

DISBURSEMENTS

Salaries and benefits	\$ 725,095
Facilities and Maintenance	233,422
Assessments - Operational, Education, Etc.	137,914
Parish Activities, Liturgy & Fundraising	225,682
Religious Education & Youth Ministry	83,024
Administration, Office, Technolgy, & Fees	124,331
Total Operating Expenses	<u>\$ 1,529,468</u>

Net Parish - General Operations **\$ 23,452**

PARISH IMPROVEMENTS

RECEIPTS

Donations - Parish Improvements	192,543
Interest on Savings	641
Total Receipts - Parish Improvements	<u>\$ 193,184</u>

DISBURSEMENTS

Parish Construction & Renovations	\$ 77,675
Interest on Building Loan	114,465
Other Extraordinary Expenses	149,420
Total Disbursements - Parish Improvements	<u>\$ 341,560</u>

Net Parish Improvements **\$ (148,376)**

NET PARISH - TOTAL **\$ (124,924)**

BALANCE SHEET HIGHLIGHTS

Checking & Savings

Checking	239,697
DIAL Savings	57,083
Total Cash and Savings	<u>\$ 296,780</u>

Loan Balance **\$ 3,546,596**