

Saint Francis de Sales Parish
Report to Parishioners
FY23 Financial Report

Balance Sheet

	Church	School	Parish
ASSETS			
Operating Accounts	136,323	-	136,323
DIAL Savings	114,076	-	114,076
Fixed Assets	6,993,061	-	6,993,061
Endowment Investments	-	-	-
Other Assets	8,610	-	8,610
TOTAL ASSETS	\$ 7,252,070	\$ -	\$ 7,252,070
LIABILITIES			
Accounts Payable	-	-	-
Loans Payable	2,251,883	-	2,251,883
Deferred Revenue	92,766	-	92,766
Other Liabilities	12,971	-	12,971
TOTAL LIABILITIES	\$ 2,357,619	\$ -	\$ 2,357,619
NET ASSETS			
Without donor restrictions			
Unrestricted	4,785,424	-	4,785,424
With donor restrictions			
Temporarily Restricted	109,028	-	109,028
Permanently Restricted	-	-	-
TOTAL NET ASSETS	\$ 4,894,451	\$ -	\$ 4,894,451
TOTAL LIABILITIES & NET ASSETS	\$ 7,252,070	\$ -	\$ 7,252,070

Income Statement

	Church	School	Parish
REVENUE SOURCES			
Offertory/Tuition Related Income	1,401,375	-	1,401,375
Ministry	423,286	-	423,286
School	-	-	-
Other Sources	487,358	-	487,358
TOTAL OPERATING INCOME	\$ 2,312,019	\$ -	\$ 2,312,019
EXPENDITURES			
Clergy	166,383	-	166,383
Staffing	737,462	-	737,462
Ministry	422,257	-	422,257
School	-	-	-
Buildings	303,559	-	303,559
Admin	284,400	-	284,400
TOTAL OPERATING EXPENSE	\$ 1,914,060	\$ -	\$ 1,914,060
NET OPERATING SURPLUS/(DEFICIT)	\$ 397,959	\$ -	\$ 397,959
OTHER INCOME AND EXPENSE			
Campaign/Extraordinary Income	-	-	-
Capital Expendures/Renovations	331,253	-	331,253
NET OTHER INCOME (EXPENSE)	\$ (331,253)	\$ -	\$ (331,253)
NET SURPLUS/(DEFICIT)	\$ 66,706	\$ -	\$ 66,706